

Treasurer's Office Third-Party Policy 3.7

The Treasurer's Office may bill third-party entities provided they meet the guidelines set within this policy. The University of Arkansas retains the right to refuse to bill third-party entities if they fail to meet these guidelines.

- **The authorization provided by the third-party entity cannot contain language mandating that they are the payer of last resort or that any other aid must be processed prior to their payment.**
- **The amount of funding listed on the authorization must be guaranteed.**
- **Any fees NOT covered by the third-party must be specified in detail in the authorization agreement. If fees are NOT specified, it is assumed the third-party will pay any fees up to the authorized amount.**
- **The authorization provided by the third-party entity cannot contain language mandating that refunds should be sent to the third-party.**
- **The authorization provided by the third-party entity cannot contain language mandating that payment is dependent on any action by the student (including attendance, grade, or work requirements).**
- **The third-party understands that the student must file a FERPA release for the third-party directly with the University of Arkansas. The University will not accept a FERPA release as part of the authorization sent from the third-party.**